



FLEGG COMMUNITY LAND TRUST

"by local people, for local people"



Annual General Meeting

22nd September 2020 @ 7.30 pm

Item 4 - Finance & Administration Report

1. Financial Update

Income & Expenditure update for the period ending 31st March 2020

(1) Income for the financial period totalled £6,002.00 comprising of:

Grants and donations	6,000.00
Membership fees	<u>2.00</u>
	<u>£ 6,002.00</u>

(2) Expenditure for the financial period totalled £3,165.95 comprising of:

Secretary/Clerk	1,428.25
Stationery, postage etc	26.45
National CLT membership	150.00
Solicitor set up fees	1,492.65
VAT (not reclaimable)	<u>68.60</u>
	<u>£3,165.95</u>

(3) The bank balance at the end of the financial period was £2,836.05. There were no outstanding creditors or debtors.

(4) There is no petty cash.

2. Secretary

Mrs Claudia Dickson fulfilled the Secretary role for the 13th November 2019 and 8th January 2020 meetings and was appointed at the 26th February 2020 EGM.

3. Trustees

Mr Noel Galer and Mrs Elaine Galer resigned as Trustees at the 26th February 2020 EGM. They had not been replaced by the end of the financial year.